

Thanh Thanh Cong – Bien Hoa Joint Stock Company
(formerly known as Thanh Thanh Cong Tay Ninh Joint Stock Company)

Consolidated financial statements Quarter I of 2018-2019

For the period
from 1 July 2018 to 30 September 2018

Thanh Thanh Cong - Bien Hoa Joint Stock Company
(formerly known as Thanh Thanh Cong Tay Ninh Joint Stock Company)

CONTENTS

	<i>Pages</i>
General information	1 - 2
Consolidated balance sheet	3 - 6
Consolidated income statement	7 - 8
Consolidated cash flow statement	9 - 10
Notes to the consolidated financial statements	11 - 68

Thanh Thanh Cong - Bien Hoa Joint Stock Company

(formerly known as Thanh Thanh Cong Tay Ninh Joint Stock Company)

GENERAL INFORMATION

THE COMPANY

Thanh Thanh Cong - Bien Hoa Joint Stock Company, formerly known as Thanh Thanh Cong Tay Ninh Joint Stock Company ("the Company"), is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995 and as amended.

The Company was listed on the Ho Chi Minh City Stock Exchange with trading code as SBT in accordance with License No. 27/QD-SGDCKHCM issued by the Ho Chi Minh City Stock Exchange on 18 February 2008.

The registered principal activities of the Company are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotel and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

BOARD OF DIRECTORS

Members of the Board of Directors during the year and at the date of this report are:

Mr Pham Hong Duong	Chairman
Ms Nguyen Thi Hoa	Permanent Vice Chairman
Ms Dang Huynh Uc My	Member
Mr Henry Chung	Member
Ms Nguyen Thuy Van	Member
Mr See Beow Tean	Member

AUDIT FUNCTION UNDER THE BOARD OF DIRECTOR

Members of the Audit Function under the Board of Director during the year and at the date of this report are:

Ms Nguyen Thuy Van	Head of the Board
Mr Henry Chung	Member
Mr See Beow Tean	Member

Thanh Thanh Cong - Bien Hoa Joint Stock Company

(formerly known as Thanh Thanh Cong Tay Ninh Joint Stock Company)

GENERAL INFORMATION (continued)

MANAGEMENT

Members of the Management during the year and at the date of this report are:

Mr Nguyen Thanh Ngu	General Director	
Ms Tran Que Trang	Permanent Deputy General Director	
Ms Duong Thi To Chau	Deputy General Director	
Mr Nguyen Quoc Viet	Deputy General Director	
Mr Tran Quoc Thao	Deputy General Director	
Mr Le Quang Hai	Deputy General Director	
Mr Nguyen Anh Vu	Relationship and Investment Director	appointed on 1 August 2018
Mr Le Duc Ton	Acting Branch Director	
Mr Le Huy Thanh	Agricultural Director cum acting Material Development Director – Zone 1	
Ms Truong Thi Kim Phuong	Business Director	
Mr Tran Huy Hao	Director of Commercial Center TTC Plaza Tay Ninh	
Ms Doan Vu Uyen Duyen	Finance and Accounting Director	appointed on 5 September 2018
Mr Le Phat Tin	Chief Accountant	
Mr Huynh Van Phap	Business Director	
Mr Trang Thanh Truc	Public Relationship Director	

LEGAL REPRESENTATIVE

The legal representative of the Company during the year and at the date of this report is Mr Pham Hong Duong.

Mr Nguyen Thanh Ngu is authorized by Mr Pham Hong Duong to sign the accompanying consolidated financial statements for the year ended 30 September 2018 in accordance with the Decision No. 44/2018/QĐ – CT.HDQT dated 29 October 2018.

CONSOLIDATED BALANCE SHEET
as at 30 September 2018

VND

Code	ASSETS	Notes	30 September 2018	30 June 2018
100	A. CURRENT ASSETS		9,650,261,580,449	9,813,282,063,081
110	I. Cash and cash equivalents	4	488,747,927,986	324,968,354,928
111	1. Cash		389,297,927,986	270,968,354,928
112	2. Cash equivalents		99,450,000,000	54,000,000,000
120	II. Short-term investments		664,067,323,554	614,337,054,432
121	1. Held-for-trading securities	5	45,410,391,785	147,759,126,842
122	2. Provision for held-for-trading securities	5	(1,543,068,231)	(8,622,072,410)
123	3. Held-to-maturity investments	6	620,200,000,000	475,200,000,000
130	III. Current accounts receivable		5,596,871,941,438	4,714,794,529,834
131	1. Short-term trade receivables	7.1	2,021,926,883,605	1,585,814,700,457
132	2. Short-term advances to suppliers	7.2	2,914,952,066,725	2,327,714,818,742
135	3. Short-term loan receivables	8	144,817,000,000	215,317,000,000
136	4. Other short-term receivables	9	577,911,983,848	661,365,229,237
137	5. Provision for short-term doubtful debts	7, 9	(62,842,508,151)	(75,417,218,602)
139	6. Shortage of assets waiting for resolution		106,515,411	-
140	IV. Inventories	10	2,546,838,987,960	3,971,722,969,990
141	1. Inventories		2,555,523,807,182	4,009,377,285,392
149	2. Provision for obsolete inventories		(8,684,819,222)	(37,654,315,402)
150	V. Other current assets		353,735,399,511	187,459,153,897
151	1. Short-term prepaid expenses	11	302,717,843,478	126,639,033,019
152	2. Value added tax deductible		38,253,770,195	45,214,465,625
153	3. Tax and other receivables from the State		12,763,785,838	15,605,655,253

CONSOLIDATED BALANCE SHEET (continued)
as at 30 September 2018

VND

Code	ASSETS	Notes	30 September 2018	30 June 2018
200	B. NON-CURRENT ASSETS		7,670,204,527,115	7,880,275,890,655
210	I. Long-term receivables		542,475,577,459	542,698,458,694
212	1. Long-term advances to suppliers	7.2	129,391,068,629	129,111,796,826
216	2. Other long-term receivables	9	413,084,508,830	413,586,661,868
220	II. Fixed assets		4,576,638,472,149	4,698,440,525,940
221	1. Tangible fixed assets	12	4,387,943,327,902	4,506,630,843,371
222	Cost		8,508,282,748,173	8,483,696,268,432
223	Accumulated depreciation		(4,120,339,420,271)	(3,977,065,425,061)
224	2. Finance leases	13	116,668,068,118	119,133,104,380
225	Cost		151,725,361,276	151,725,361,276
226	Accumulated depreciation		(35,057,293,158)	(32,592,256,896)
227	3. Intangible assets	14	72,027,076,129	72,676,578,189
228	Cost		107,574,856,096	106,932,919,031
229	Accumulated amortisation		(35,547,779,967)	(34,256,340,842)
230	III. Investment properties	15	178,939,660,438	181,161,531,163
231	1. Cost		205,807,780,825	205,807,780,825
232	2. Accumulated depreciation		(26,868,120,387)	(24,646,249,662)
240	IV. Long-term asset in progress		191,087,882,156	134,062,023,484
242	1. Construction in progress	16	191,087,882,156	134,062,023,484
250	V. Long-term investments	17	518,481,362,588	637,130,825,071
252	1. Investments in associates	17.1	193,907,659,738	192,557,122,221
253	2. Investments in other entities	17.2	325,314,919,184	445,314,919,184
254	3. Provision for long-term investments		(741,216,334)	(741,216,334)
260	VI. Other long-term assets		1,662,581,572,325	1,686,782,526,303
261	1. Long-term prepaid expenses	11	1,479,520,669,997	1,500,510,998,039
262	2. Deferred tax asset	32.3	17,617,190,236	15,853,707,016
269	3. Goodwill	18	165,443,712,092	170,417,821,248
270	TOTAL ASSETS		17,320,466,107,564	17,693,557,953,736

CONSOLIDATED BALANCE SHEET (continued)
as at 30 September 2018

VND

Code	RESOURCES	Notes	30 September 2018	30 June 2018
300	C. LIABILITIES		11,140,853,152,679	11,596,198,019,420
310	I. Current liabilities		8,501,994,334,400	8,901,838,775,165
311	1. Short-term trade payables	19	257,357,288,432	357,620,227,232
312	2. Short-term advances from customers	20	152,852,557,880	189,075,241,605
313	3. Statutory obligations	21	65,419,944,737	159,302,208,063
314	4. Payables to employees		24,529,162,956	26,482,285,100
315	5. Short-term accrued expenses	22	250,260,262,595	299,200,761,237
318	6. Short-term unearned revenues		4,363,924,654	6,717,903,350
319	7. Short-term other payables	23	119,502,440,271	80,757,931,129
320	8. Short-term loans and finance lease obligations	24	7,561,105,557,243	7,702,821,832,132
321	9. Short-term provisions		1,422,711,644	3,862,913,000
322	10. Bonus and welfare fund		65,180,483,988	75,997,472,317
330	II. Non-current liabilities		2,638,858,818,279	2,694,359,244,255
336	1. Long-term unearned revenues		18,723,747,040	12,946,654,043
337	2. Other long-term liabilities	23	6,710,756,280	6,679,256,280
338	3. Long-term loans and finance lease obligations	24	2,518,586,610,245	2,581,867,693,752
341	4. Deferred tax liabilities		92,837,704,714	90,300,433,513
342	5. Long-term provision		-	565,206,667
343	6. Scientific and technological development fund		2,000,000,000	2,000,000,000

CONSOLIDATED BALANCE SHEET (continued)
as at 30 September 2018

VND

Code	RESOURCES	Notes	30 September 2018	30 June 2018
400	D. OWNERS' EQUITY		6,179,612,954,885	6,097,359,934,316
410	I. Capital		6,179,206,254,370	6,097,359,934,316
411	1. Share capital	25.1	5,570,186,730,000	5,570,186,730,000
411a	- Shares with voting rights		5,570,186,730,000	5,570,186,730,000
412	2. Share premium	25.1	6,243,045,915,565	6,243,045,915,565
414	3. Consolidation reserve	25.1	(5,534,410,411,336)	(5,534,410,411,336)
415	4. Treasury shares	25.1	(1,099,985,561,092)	(1,099,985,561,092)
417	5. Foreign exchange differences reverse	25.1	(12,964,013,545)	(60,609,170,380)
418	6. Investment and development fund	25.1	69,863,681,464	69,863,681,464
421	7. Undistributed earnings	25.1	891,899,400,658	856,496,451,241
421a	- Undistributed earnings up to the end of prior year		853,996,451,241	308,122,494,453
421b	- Profit of current year		37,902,949,417	548,373,956,788
429	8. Non-controlling interests	26	51,570,512,656	52,772,298,854
430	II. Other funds		406,700,515	-
431	1. Subsidised fund		406,700,515	-
440	TOTAL LIABILITIES AND OWNERS' EQUITY		17,320,466,107,564	17,693,557,953,736

Nguyen Kim Thanh Thu
Preparer

Le Phat Tin
Chief Accountant



Nguyen Thanh Ngu
General Director

30 October 2018

Thanh Thanh Cong - Bien Hoa Joint Stock Company
(formerly known as Thanh Thanh Cong Tay Ninh Joint Stock Company)

B02-DN/HN

CONSOLIDATED INCOME STATEMENT
for the period from 1 July to 30 September 2018

VND

Code	ITEMS	Notes	Quarter I		For the three-month period ended 30 September	
			Current year	Previous year	Current year	Previous year
01	1. Revenues from sale of goods and rendering of services	27.1	2,525,806,562,997	1,565,534,948,555	2,525,806,562,997	1,565,534,948,555
02	2. Deductions	27.1	2,468,369,312	3,510,253,313	2,468,369,312	3,510,253,313
10	3. Net revenues from sale of goods and rendering of services	27.1	2,523,338,193,685	1,562,024,695,242	2,523,338,193,685	1,562,024,695,242
11	4. Cost of goods sold and services rendered	28	2,382,313,255,364	1,361,469,022,336	2,382,313,255,364	1,361,469,022,336
20	5. Gross profit from sale of goods and rendering of services		141,024,938,321	200,555,672,906	141,024,938,321	200,555,672,906
21	6. Finance income	27.2	219,713,500,453	125,214,602,068	219,713,500,453	125,214,602,068
22	7. Finance expenses	29	166,808,452,479	129,907,186,687	166,808,452,479	129,907,186,687
23	In which: Interest expense		159,400,692,519	114,869,902,044	159,400,692,519	114,869,902,044
24	8. Shares of profit of associates		1,350,537,518	4,239,751,805	1,350,537,518	4,239,751,805
25	9. Selling expenses	30	74,358,007,998	29,936,279,359	74,358,007,998	29,936,279,359
26	10. General and administrative expenses	30	75,939,281,285	57,063,005,639	75,939,281,285	57,063,005,639
30	11. Operating profit		44,983,234,530	113,103,555,094	44,983,234,530	113,103,555,094
31	12. Other income	31	66,741,202,405	6,541,757,961	66,741,202,405	6,541,757,961
32	13. Other expenses	31	69,490,390,716	4,070,069,817	69,490,390,716	4,070,069,817
40	14. Other (loss) profit	31	(2,749,188,311)	2,471,688,144	(2,749,188,311)	2,471,688,144
50	15. Accounting profit before tax		42,234,046,219	115,575,243,238	42,234,046,219	115,575,243,238

Thanh Thanh Cong - Bien Hoa Joint Stock Company
(formerly known as Thanh Thanh Cong Tay Ninh Joint Stock Company)

B02-DN/HN

CONSOLIDATED INCOME STATEMENT (continued)
for the period from 1 July to 30 September 2018

VND

Code	ITEMS	Notes	Quarter I		For the three-month period ended 30 September	
			Current year	Previous year	Current year	Previous year
51	16. Current corporate income tax expense	32.1	6,932,501,644	24,478,745,023	6,932,501,644	24,478,745,023
52	17. Deferred tax income (expense)	32.3	(1,399,618,644)	2,711,316,345	(1,399,618,644)	2,711,316,345
60	18. Net profit after tax		36,701,163,219	88,385,181,870	36,701,163,219	88,385,181,870
61	19. Net profit after tax attributable to shareholders of the parent		37,902,949,417	87,152,873,670	37,902,949,417	87,152,873,670
62	20. Net profit (loss) after tax attributable to non-controlling interests		(1,201,786,198)	1,232,308,200	(1,201,786,198)	1,232,308,200
70	21. Basic earnings per share	25.4	77	395	77	395
71	22. Diluted earnings per share	25.4	77	395	77	395



Nguyen Kim Thanh Thu
Preparer

30 October 2018



Le Phat Tin
Chief Accountant



Nguyen Thanh Ngu
General Director

CONSOLIDATED CASH FLOW STATEMENT
for the period from 1 July to 30 September 2018

VND

Code	ITEMS	Notes	From 1 July to 30 September 2018	From 1 July to 30 September 2017
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	Profit before tax		42,234,046,219	115,575,243,238
	<i>Adjustments for:</i>			
02	Depreciation and amortisation of fixed assets (including amortization of goodwill)	12, 13, 14, 15, 18	154,226,450,478	78,689,315,938
03	Provisions		(51,628,618,831)	(2,346,509,469)
04	Foreign exchange losses arisen from revaluation of monetary accounts denominated in foreign currencies		(4,725,788,135)	(935,035,239)
05	Profit from investing activities		(193,140,994,748)	(118,632,322,134)
06	Interest expense	29	159,400,692,519	114,869,902,044
08	Operating profit before changes in working capital		106,365,787,502	187,220,594,378
09	Increase in receivables		(825,422,118,243)	(770,384,345,843)
10	Decrease in inventories		1,453,853,478,210	907,838,025,937
11	(Decrease) increase in payables		(314,666,715,617)	132,848,295,334
12	(Increase) decrease in prepaid expenses		(155,088,482,417)	133,602,266,817
13	Decrease (increase) in held-for- trading securities		102,348,735,057	(116,220,643,300)
14	Interest paid		(64,212,273,707)	(8,687,685,769)
15	Corporate income tax paid		(22,638,999,624)	(9,745,886,559)
17	Other cash outflows for operating activities		(12,910,287,814)	(2,852,733,641)
20	Net cash flows from operating activities		267,629,123,347	453,617,887,354
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchase and construction of fixed assets		(82,254,275,479)	(93,249,138,924)
22	Proceeds from disposals of fixed assets		9,343,066,719	-
23	Loans to other entities		(74,500,000,000)	(523,050,000,000)
24	Collections from borrowers		-	-
25	Payments for investments in other entities		-	(12,269,344,744)
26	Proceeds from sale of investments in other entities		145,555,903,555	899,756,862,250
27	Interest and dividends received		54,586,651,645	118,632,322,134
30	Net cash flows from investing activities		52,731,346,440	389,820,700,716

CONSOLIDATED CASH FLOW STATEMENT (continued)
for the period from 1 July to 30 September 2018

VND

Code	ITEMS	Notes	From 1 July to 30 September 2018	From 1 July to 30 September 2017
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
33	Drawdown of borrowings		2,755,433,319,833	2,193,686,551,616
34	Repayment of borrowings		(2,949,146,768,707)	(2,450,874,592,454)
35	Finance lease principal paid		(10,512,986,707)	(2,290,707,270)
40	Net cash flows used in financing activities		(204,226,435,581)	(259,478,748,108)
50	Net increase in cash and cash equivalents for the year		116,134,034,206	583,959,839,962
60	Cash and cash equivalent at beginning of year		324,968,354,928	202,593,033,644
61	Impact of exchange rate fluctuation		47,645,538,852	935,035,239
70	Cash and cash equivalents at end of year	4	488,747,927,986	787,487,908,845

Nguyen Kim Thanh Thu
Preparer

Le Phat Tin
Chief Accountant



Nguyen Thanh Ngu
General Director

30 October 2018

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
for the period from 1 July to 30 September 2018

1. CORPORATE INFORMATION

Thanh Thanh Cong - Bien Hoa Joint Stock Company, formerly known as Thanh Thanh Cong Tay Ninh Joint Stock Company ("the Company"), is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995 and as amended.

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The registered principal activities of the Company and its subsidiaries ("the Group") are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotel and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

1. **CORPORATE INFORMATION** (continued)

Corporate structure

As at the balance sheet date, the Group's corporate structure includes 6 direct subsidiaries and 16 indirect subsidiaries, as follows:

<i>Name of subsidiaries</i>	<i>Head office</i>	<i>Business activities</i>	<i>Status of operation</i>	<i>% holding</i>	<i>% voting right</i>
Direct subsidiaries					
Thanh Thanh Cong Alcohol Trading Production Joint Stock Company	Tan Chau District, Tay Ninh Province	Manufacturing and trading alcohol and related by-products; manufacturing and trading electricity; manufacturing fertilizer and planting sugarcane	Operating	90.00	90.00
Thanh Thanh Cong Gia Lai Company Limited	Ayunpa District, Gia Lai Province	Manufacturing sugar and other by-products from sugar-cane for sales; manufacturing electricity for sales; manufacturing and trading in fertilizer	Operating	100.00	100.00
TSU Investment Private Limited Company	Singapore	Trading and apart of manufacturing and packaging raw and refined sugar to sell in Singapore and export to region	Operating	100.00	100.00
Gia Lai Thermoelectricity One Member Company Limited	Ayunpa District, Gia Lai Province	Manufacturing, transmitting and distributing electricity	Operating	100.00	100.00
Miaqua Water One Member Company Limited	Tan Chau District, Tay Ninh Province	Manufacturing non-alcoholic beverages, mineral water; manufacturing and processing soft drinks, fruit juice and soy milk; manufacturing bottled water	Operating	100.00	100.00
Hai Vi Limited Company	Chau Thanh District, Tay Ninh Province	Plant sugarcane; provide services of planting and technical advisory and trade fertilizers, agricultural products, agricultural machines and tools	Operating	100.00	100.00

Thanh Thanh Cong - Bien Hoa Joint Stock Company
(formerly known as Thanh Thanh Cong Tay Ninh Joint Stock Company)

B09-DN/HN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

1. CORPORATE INFORMATION (continued)

Corporate structure (continued)

As at the balance sheet date, the Group's corporate structure includes 6 direct subsidiaries and 16 indirect subsidiaries, as follows: (continued)

<i>Name of subsidiaries</i>	<i>Head office</i>	<i>Business activities</i>	<i>Status of operation</i>	<i>% holding</i>	<i>% voting right</i>
Indirect subsidiaries					
Bien Hoa – Ninh Hoa Sugar One Member Limited Liability Company	Ninh Hoa District, Khanh Hoa Province	Produce sugar and by-products from sugar cane; trade agricultural materials; produce and trade fertilizer; and provide storage services	Operating	100.00	100.00
Ninh Hoa Thermoelectricity One Member Limited Liability Company	Ninh Hoa District, Khanh Hoa Province	Manufacture and sell electricity; and provide electricity system installation service	Operating	100.00	100.00
Tay Ninh Sugar Joint Stock Company	Tan Chau District, Tay Ninh Province	Plant sugar cane, produce and trade sugar, tapioca and rubber	Operating	99.88	99.88
Nuoc Trong Sugar Joint Stock Company	Tan Chau District, Tay Ninh Province	Producing sugar; planting sugar cane, wheat, rubber trees and agricultural products; processing agriculture products, food and alcoholic beverages; processing, manufacturing and installing food industry machineries; importing and exporting businesses	Operating	81.47	81.53
Nuoc Trong Rubber Joint Stock Company	Tan Chau District, Tay Ninh Province	Production of plastics and synthetic rubber in primary forms; wholesale of agricultural and forestry products of raw materials (from wood, bamboo and cork) and live animals, wholesale of foodstuffs, rubber plantation, production and wholesale of rubber products, machinery	Operating	52.94	53.00
TTC Bien Hoa - Dong Nai Sugar One Member Limited Company	Bien Hoa City, Dong Nai Province	Produce and trade sugar, plant sugar cane, by-products from sugar, producing and trading in fertilizers and agricultural materials; production and sale of electricity; and technical and management consultancy in the sugar industry	Operating	100.00	100.00
NHSS Private Limited Company	Singapore	Trade sugar, other by-products from sugar cane and agriculture products	Operating	100.00	100.00

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

1. **CORPORATE INFORMATION** (continued)

Corporate structure (continued)

As at the balance sheet date, the Group's corporate structure includes 6 direct subsidiaries and 16 indirect subsidiaries, as follows: (continued)

<i>Name of subsidiaries</i>	<i>Head office</i>	<i>Business activities</i>	<i>Status of operation</i>	<i>% holding</i>	<i>% voting right</i>
Indirect subsidiaries (continued)					
Bien Hoa – Phan Rang Sugar Joint Stock Company	Phan Rang - Thap Cham City, Ninh Thuan Province	Produce and trade sugar, by-products from sugar, beverage, animal feed and other agriculture products and organic fertilizer	Operating	94.51	94.51
Bien Hoa - Thanh Long One Member Limited Liability Company	Chau Thanh District, Tay Ninh Province	Plant sugar cane; produce and trade fertilizer and agricultural materials	Operating	98.00	98.00
Bien Hoa Import Export Trading Joint Stock Company	Phu Nhuan District, Ho Chi Minh City	Trade sugar and products using sugar as material, foods and beverages	Operating	98.00	98.00
TTC Attapeu Cane Sugar Limited Company	Gia Lai Province	Trade sugar and other by-products from sugar cane	Operating	100.00	100.00
TTC Attapeu Sugar Cane Sole Co., Ltd	Attapeu Province, Laos	Plant sugar cane; produce and trade sugar and other by-products from sugar cane	Operating	100.00	100.00
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Chau Thanh District, Tay Ninh Province	Researching and developing sugar cane sprouts; analysing cultivation and planting protection products; producing and developing mechanic machineries for sugar canes production	Operating	100.00	100.00
BTCO Co., Ltd	Tan Binh District, Ho Chi Minh City	Trade sugar and products using sugar as material, foods and beverages	Operating	98.00	98.00
Mien Trung Bovine Breeding Joint Stock Company	Ninh Hoa District, Khanh Hoa Province	Breed cows; plant sugar cane and other industrial crops	Operating	91.59	91.59
Kon Tum Import Export Trading One Member Limited Liability Company (*)	Kon Tum City, Kon Tum Province	Trade sugar and products using sugar as material, foods and beverages	Inactive	100.00	100.00

(*) As at balance sheet date, Kon Tum Import Export Trading One Member Limited Liability Company is in the process of dissolution.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

2. BASIS OF PREPARATION

2.1 Accounting standards and system

The consolidated financial statements of the Group expressed in Vietnam dong ("VND"), are prepared in accordance with Vietnamese Enterprise Accounting System and Vietnamese Accounting Standard issued by the Ministry of Finance as per:

- ▶ Decision No. 149/2001/QĐ-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- ▶ Decision No. 165/2002/QĐ-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- ▶ Decision No. 234/2003/QĐ-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- ▶ Decision No. 12/2005/QĐ-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- ▶ Decision No. 100/2005/QĐ-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying consolidated financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the consolidated financial position and the consolidated results of its operations and consolidated cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.2 Applied accounting documentation system

The Group's applied accounting documentation system is the General Journal system.

2.3 Fiscal year

The Company's fiscal year applicable for the preparation of its consolidated financial statements starts on 1 July and ends on 30 June.

2.4 Accounting currency

The consolidated financial statements are prepared in VND which is also the Group's accounting currency.

2.5 Basis of consolidation

The consolidated financial statements comprise the financial statements of the Company and its subsidiaries for the year ended 30 June 2018.

Subsidiaries are fully consolidated from the date of acquisition, being the date on which the Group obtains control, and continued to be consolidated until the date that such control ceases.

The financial statements of the subsidiaries are prepared for the same reporting period as the Company, using consistent accounting policies.

All intra-company interim balances, income and expenses and unrealised gains or losses resulting from intra-company transactions are eliminated in full.

Non-controlling interests represent the portion of profit or loss and net assets not held by the Group and are presented separately in the consolidated income statement and within equity in the consolidated balance sheet, separately from the Company shareholders' equity.

Impact of change in the ownership interest of a subsidiary, without a loss of control, is recorded in undistributed earnings.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at banks and short-term, highly liquid investments with an original maturity of less than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

3.2 Inventories

Inventories are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value.

Net realisable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories, which are valued as follows:

Raw materials, merchandise	- cost of purchase on a weighted average basis.
Finished goods and work-in-process	- cost of direct materials and labour plus attributable manufacturing overheads based on the normal operating capacity on a weighted average basis.

Provision for obsolete inventories

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods, and other inventories owned by the Group, based on appropriate evidence of impairment available at the balance sheet date.

Increases or decreases to the provision balance are recorded into the cost of goods sold account in the consolidated income statement.

3.3 Receivables

Receivables are presented in the consolidated financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expense in the consolidated income statement.

3.4 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the consolidated income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the consolidated income statement.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.5 Leased assets

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Where the Group is the lessee

Assets held under finance leases are capitalised in the consolidated balance sheet at the inception of the lease at the fair value of the leased assets or, if lower, at the net present value of the minimum lease payments. The principal amount included in future lease payments under finance leases are recorded as a liability. The interest amounts included in lease payments are charged to the consolidated income statement over the lease term to achieve a constant rate on interest on the remaining balance of the finance lease liability.

Capitalised financial leased assets are depreciated using straight-line basis over the shorter of the estimated useful lives of the asset and the lease term, if there is no reasonable certainty that the Group will obtain ownership by the end of the lease term.

Rentals under operating leases are charged to the consolidated income statement on a straight-line basis over the lease term.

Where the Group is the lessor

Assets subject to operating leases are included as the Group's fixed assets in the consolidated balance sheet. Initial direct costs incurred in negotiating an operating lease are recognised in the consolidated income statement as incurred.

Lease income is recognised in the consolidated income statement on a straight-line basis over the lease term.

3.6 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortisation.

The cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the consolidated income statement.

Land use rights

Land use right is recorded as intangible fixed asset on the consolidated balance sheet when the Company obtained the land use right certificate. The costs of a land use right comprises all directly attributable costs of bringing the land lot to the condition available for its intended use.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.7 Depreciation and amortisation

Depreciation of tangible fixed assets and finance lease assets and amortisation of intangible assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Land use rights	50 years
Buildings and structures	5 - 30 years
Machineries and equipment	3 - 20 years
Office equipment	3 - 5 years
Computer software	2 - 6 years
Means of transportation	5 - 6 years
Others	4 - 15 years

3.8 Investment properties

Investment properties are stated at cost including transaction costs less accumulated depreciation.

Subsequent expenditure relating to an investment property that has already been recognized is added to the net book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Group.

Depreciation and amortisation of investment properties are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings and structures	6 - 25 years
Land use right	50 years

Investment properties are derecognised when either they have been disposed of or when the investment properties are permanently withdrawn from use and no future economic benefit is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the assets is recognised in the consolidated income statement in the year of retirement or disposal.

Transfers are made to investment properties when, and only when, there is a change in use, evidenced by ending of owner-occupation, commencement of an operating lease to another party or ending of construction or development. Transfers are made from investment properties when, and only when, there is change in use, evidenced by commencement of owner-occupation or commencement of development with a view to sale. The transfer from investment property to owner-occupied property or inventories does not change the cost or the carrying value of the property for subsequent accounting at the date of change in use.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.9 Investments

Investment in associates

The Group's investment in its associates is accounted for using the equity method of accounting. An associate is an entity in which the Group has significant influence that is neither subsidiaries nor joint ventures. The Group generally deems they have significant influence if they have over 20% of the voting rights.

Under the equity method, the investment is carried in the consolidated balance sheet at cost plus post acquisition changes in the Group's share of net assets of the associates. Goodwill arising on acquisition of the associate is included in the carrying amount of the investment. Goodwill is not amortised and subject to annual review for impairment. The consolidated income statement reflects the share of the post-acquisition results of operation of the associates.

The share of post-acquisition profit (loss) of the associates is presented on face of the consolidated income statement and its share of post-acquisition movements in reserves is recognised in reserves. The cumulative post-acquisition movements are adjusted against the carrying amount of the investment. Dividends received or receivable from associates reduce the carrying amount of the investment.

The financial statements of the associates are prepared for the same reporting period and use the same accounting policies as the Group. Where necessary, adjustments are made to bring the accounting policies in line with those of the Group.

Held-for-trading securities and investments in other entities

Held-for-trading securities and investments in other entities are stated at their acquisition costs.

Provision for investments

Provision is made for any diminution in value of the held-for-trading securities and investments in capital of other entities at the balance sheet date in accordance with the guidance under the Circular No. 228/2009/TT-BTC dated 7 December 2009 and Circular No. 89/2013/TT-BTC dated 28 June 2013 issued by the Ministry of Finance. Increases or decreases to the provision balance are recorded as finance expense in the consolidated income statement.

Held-to-maturity investments

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognised as finance expense in the consolidated income statement and deducted against the value of such investments.

3.10 Prepaid expenses

Prepaid expenses are reported as short-term or long-term prepaid expenses on the consolidated balance sheet and amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

The prepaid land rental represents the unamortised balance of advance payment. Such prepaid rental is recognised as a long-term prepaid expense for allocation to the income statement over the remaining lease period according to Circular 45.

Pre-season overhaul costs are calculated and amortised to production costs based on the actual volume of sugar produced during the year.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.11 Business combinations and goodwill

Business combinations are accounted for using the purchase method. The cost of a business combination is measured as the fair value of assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange plus any costs directly attributable to the business combination. Identifiable assets and liabilities and contingent liabilities assumed in a business combination are measured initially at fair values at the date of business combination.

Goodwill acquired in a business combination is initially measured at cost being the excess of the cost the business combination over the Group's interest in the net fair value of the acquiree's identifiable assets, liabilities and contingent liabilities. If the cost of a business combination is less than the fair value of the net assets of the subsidiary acquired, the difference is recognized directly in the consolidated income statement. After initial recognition, goodwill is measured at cost less any accumulated amortization. Goodwill is amortized over 10-year period on a straight-line basis [amend as appropriate]. The parent company conducts the periodical review for impairment of goodwill of investment in subsidiaries. If there are indicators of impairment loss incurred is higher than the yearly allocated amount of goodwill on the straight-line basis, the higher amount will be recorded in the consolidated income statement.

No new goodwill is recorded as for a business combination involving entities under common control, which is a business combination in which all of the combining entities are ultimately controlled by the same party or parties both before and after the business combination, and that control is not transitory. An entity may be controlled by an individual or by a group of individuals acting together under a contractual arrangement. The difference between the acquirer's cost of investment and the acquiree's net assets is presented as a separate reserve within equity on consolidation (i.e. consolidation reserve in the consolidated balance sheet).

When the business combinations involving entities or businesses under common control, the pooling of interest method is applied as follows:

- ▶ The assets and liabilities of the combining entities are consolidated at their carrying amounts;
- ▶ No new goodwill is recognized as a result of the combination;
- ▶ The consolidated income statement reflects the results of the combining entities for the full year, irrespective of when the combination took place.

3.12 Borrowing costs

Borrowing costs consist of interest and other costs that the Group incurs in connection with the borrowing of funds and are recorded as expense during the year in which they are incurred.

Borrowing costs are recorded as expense during the year in which they are incurred, except to the extent that they are capitalized as explained in the following paragraph.

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily take a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset.

3.13 Payables and accruals

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Group.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.14 Foreign currency transactions

Transactions in currencies other than the Group's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- Transaction resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection; and
- Transactions resulting in liabilities are recorded at the selling exchange rates of the transaction of commercial banks designated for payment.

At the end of the year, monetary balances denominated in foreign currencies are translated at the actual transaction exchange rate at the balance sheet dates which are determined as follow:

- Monetary assets are translated at buying exchange rate of the commercial bank where the Group conduct transactions regularly; and
- Monetary liabilities are translated at selling exchange rate of the commercial bank where the Group conduct transactions regularly.

All foreign exchange differences incurred during the year and arising from the revaluation of monetary accounts denominated in foreign currency at year-end are taken to the consolidated income statement.

For the purpose of presenting the consolidated financial statements, the assets and liabilities of the Group's foreign subsidiary are translated into VND using exchange rates prevailing at the end of the reporting period. Income and expense items are translated at the average exchange rates for the year, unless exchange rates fluctuated significantly during that year, in which case the exchange rates at the dates of the transactions are used. Exchange differences arising, if any, are recognised in the "foreign exchange difference reserve" account in the equity section of the consolidated balance sheet (attributed to non-controlling interests as appropriate).

3.15 Treasury shares

Own equity instruments which are reacquired (treasury shares) are recognised at cost and deducted from equity. No gain or loss is recognised in profit or loss upon purchase, sale, issue or cancellation of the Group's own equity instruments.

3.16 Appropriation of net profits

Net profit after tax (excluding negative goodwill arising from a bargain purchase) is available for appropriation to shareholders after approval in the Annual General Meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Group maintains the following reserve funds which are appropriated from the Group's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting.

► *Investment and development fund*

This fund is set aside for use in the Group's expansion of its operation or of in-depth investment.

► *Bonus and welfare fund*

This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits, and presented as a liability on the consolidated balance sheet.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.17 Earnings per share

Basic earnings per share amounts are calculated by dividing net profit after tax for the period attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund) by the weighted average number of ordinary shares outstanding during the year.

Diluted earnings per share amounts are calculated by dividing the net profit after tax attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares outstanding during the period plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

3.18 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

Sale of electricity

Revenue is recognized based on the actual electricity sold and transferred to the grid at the pre-agreed tariff.

Rental income

Rental income arising from operating leases is accounted for on a straight line basis over the lease term.

Rendering of services

Revenues are recognised upon completion of the services provided.

Interest

Revenue is recognised as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognised when the Group's entitlement as an investor to receive the dividend is established.

3.19 Taxation

Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the balance sheet date.

Current income tax is charged or credited to the consolidated income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Group to offset current tax assets against current tax liabilities and when the Group intends to settle its current tax assets and liabilities on a net basis.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.19 Taxation (continued)

Current income tax (continued)

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Group to offset current tax assets against current tax liabilities and when the Group intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the balance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Previously unrecognised deferred tax assets are re-assessed at each balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the balance sheet date.

Deferred tax is charged or credited to the consolidated income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Group to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on either the same taxable entity or when the Group intends either settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

3.20 Related parties

Parties are considered to be related parties of the group if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Group and other party are under common control or under common significant influence. Related parties can be enterprise or individual, including close members of the family of any such individual.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.21 Segment information

A segment is a component determined separately by the Group which is engaged in providing products or related services (business segment), or providing products or services in a particular economic environment (geographical segment), that is subject to risks and returns that are different from those of other segments. As the Group's revenue and profit are derived mainly from production and trading sugar and sugar related by-products in Vietnam while other sources of revenue are not material as a whole, the management accordingly believed that the Group operates in a sole business segment of production and trading sugar and sugar related by-products. Geographical segment of the Group is in Vietnam only.

4. CASH AND CASH EQUIVALENTS

		VND
	30 September 2018	30 June 2018
Cash on hand	23,564,015,950	3,114,542,175
Cash in banks	365,733,912,036	267,853,812,753
Cash equivalents (*)	99,450,000,000	54,000,000,000
TOTAL	488,747,927,986	324,968,354,928

(*) Cash equivalents represent one-month term deposit at a commercial bank which earn interest at 5% per annum.

5. HELD-FOR-TRADING SECURITIES

	30 September 2018		30 June 2018	
	Share	Value	Share	Value
		VND		VND
Listed shares				
- Thanh Thanh Cong Tourist Joint Stock Company ("VNG") (*)	-	-	6,588,880	99,746,443,455
- Hoa Binh Group Construction JSC ("HBC")	27,950	851,802,763	55,000	2,514,265,753
- Sai Gon – Nghe Tinh Beer Joint Stock Company("SB1")	1,000	15,022,500	1,000	15,022,500
Other investments		44,543,566,522		45,483,395,134
TOTAL		45,410,391,785		147,759,126,842
Provision for held-for-trading securities		(1,543,068,231)		(8,622,072,410)
NET		43,867,323,554		139,137,054,432

(*) 6,588,880 shares of Thanh Thanh Cong Tourist Joint Stock Company were pledged as collateral for short-term loans obtained from Vietnam Prosperity Joint Stock Commercial Bank (Note 24.1).

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

6. HELD-TO-MATURITY INVESTMENTS

Held-to-maturity investments represent deposits at commercial banks with original terms from 6 to 12 months and earn interest at rates ranging from 4.7% to 6.9% per annum.

Held-to-maturity investments amounting to VND 323,000,000,000 was pledged as collateral for short-term loans obtained from commercial banks (*Note 24.1*).

7. SHORT-TERM TRADE RECEIVABLES AND ADVANCES TO SUPPLIERS

7.1 Short-term trade receivables

	VND	
	30 September 2018	30 June 2018
Due from other parties	1,682,943,322,422	685,384,408,853
<i>In which:</i>		
- <i>Suntory PepsiCo Vietnam Beverage Limited Company</i>	203,123,314,275	60,169,642,050
- <i>Others</i>	1,637,982,156,066	625,214,766,803
Due from related parties (<i>Note 33</i>)	338,983,561,183	900,430,291,604
TOTAL	2,021,926,883,605	1,585,814,700,457
Provision for doubtful receivables	(6,677,710,692)	(3,095,617,778)
NET	<u>2,015,249,172,913</u>	<u>1,582,719,082,679</u>

Short-term trade receivables amounting to VND 2,021,926,883,605 were pledged as collateral for the short-term loans obtained from commercial banks (*Note 24.1*).

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

7. SHORT-TERM TRADE RECEIVABLES AND ADVANCES TO SUPPLIERS (continued)

7.2 Advances to suppliers

	VND	
	30 September 2018	30 June 2018
Short-term	2,914,952,066,725	2,327,714,818,742
Advances to related parties (Note 33)	1,819,012,353,469	1,735,651,980,265
Advances to other parties	1,095,939,713,256	592,062,838,477
<i>In which:</i>		
- Farmers (*)	644,775,769,018	482,285,135,924
- Others	451,163,944,238	109,777,702,553
Long-term	129,391,068,629	129,111,796,826
Advances to related parties	990,000,000	-
Advances to farmers (*)	128,401,068,629	129,111,796,826
TOTAL	3,044,343,135,354	2,456,826,615,568
Provision for doubtful short-term advances to suppliers	(46,674,150,916)	(58,036,481,816)
NET	<u>2,997,668,984,439</u>	<u>2,398,790,133,752</u>

(*) Advances to sugar cane farmers are partially secured by the farmers' land use rights and earned interest at rate ranging from 7% to 14% per annum.

8. SHORT-TERM LOAN RECEIVABLES

	VND	
	30 September 2018	30 June 2018
Due from related parties (Note 33)	23,100,000,000	93,600,000,000
Due from other parties (*)	121,717,000,000	121,717,000,000
TOTAL	<u>144,817,000,000</u>	<u>215,317,000,000</u>

(*) These represent the short-term loan receivables with the term of 12 months and earn interest at the rates ranging from 6.0% to 8.5% per annum.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

9. OTHER RECEIVABLES

	VND	
	30 September 2018	30 June 2018
Short-term	577,911,983,848	661,365,229,237
Receivables from disposal of investment	235,000,000,000	399,807,803,729
Interest receivables	162,087,867,547	174,714,797,661
Deposits	40,491,418,057	40,207,961,926
Staff advances	23,810,312,112	17,086,945,451
Dividend receivables	5,239,726	-
Others	116,517,146,406	29,547,720,470
Long-term	413,084,508,830	413,586,661,868
Deposits	401,994,338,420	411,429,606,926
Others	11,090,170,410	2,157,054,942
TOTAL	990,996,492,678	1,074,951,891,105
Provision for doubtful other short-term receivables	(9,490,646,543)	(14,285,119,008)
NET	981,505,846,135	1,060,666,772,097
<i>In which:</i>		
Other receivables from other parties	788,461,665,726	180,829,112,364
Other receivables from related parties (Note 33)	193,044,180,409	879,837,659,733

10. INVENTORIES

	VND	
	30 September 2018	30 June 2018
Raw materials	655,904,328,721	1,094,134,341,626
Finished goods	705,511,316,371	1,254,207,156,953
Merchandise goods	718,940,622,304	1,232,865,151,504
Work in progress	435,989,220,985	379,478,590,609
Tools and supplies	39,178,318,801	44,365,292,721
Goods on consignment	-	4,326,751,979
TOTAL	2,555,523,807,182	4,009,377,285,392

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

11. PREPAID EXPENSES

	VND	
	30 September 2018	30 June 2018
Short-term	302,717,843,478	126,639,033,019
Fee for development of sugar cane plant area	11,806,801,143	8,703,551,892
Pre-season overhaul costs	235,738,776,231	81,046,894,341
Land rental	19,229,535,787	19,463,476,655
Others	35,942,730,317	17,425,110,131
Long-term	1,479,520,669,997	1,500,510,998,039
Plantation area and tree on land (*)	972,105,221,089	1,122,957,137,501
Prepaid land rental	309,508,856,097	313,197,465,446
Tools and supplies	168,983,939,166	45,653,367,511
Others	28,922,653,645	18,703,027,581
TOTAL	<u>1,782,238,513,475</u>	<u>1,627,150,031,058</u>

(*) Plantation area and tree on land represent land expenses and expenses for developing of sugar cane farm of the Group located at Attapeu Province, Lao People's Democratic Republic and revaluated amount from the fair value's adjustments corresponding to assets of TTC Attapeu Cane Sugar Limited Company, a subsidiary acquired in May 2017 in accordance with Appraisal Letter No. 177/017/CT/TDGSG dated 15 August 2017 (Note 18) and be allocated during land rental duration of 44 years.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

12. TANGIBLE FIXED ASSETS

						VND
	<i>Buildings and structures</i>	<i>Machinery and equipment</i>	<i>Means of transportation</i>	<i>Office equipment</i>	<i>Other assets</i>	<i>Total</i>
Cost:						
30 June 2018	1,855,405,881,338	6,197,774,937,574	294,891,735,024	48,504,175,274	87,119,539,222	8,483,696,268,432
New purchase	44,216,204	8,235,772,559	2,121,085,668	140,381,471	169,657,250	10,711,113,152
Transfer from construction in progress	739,019,968	6,674,341,874	356,500,000	-	121,514,419	7,891,376,261
Disposal	-	(1,097,600,188)	(1,337,418,552)	(367,426,700)	-	(2,802,445,440)
Transfer to tools and supplies	-	(48,000,000)	-	-	-	(48,000,000)
Impact from foreign exchange difference	3,210,801,816	4,826,350,437	732,776,367	15,134,569	49,372,579	8,834,435,768
30 September 2018	1,859,399,919,326	6,216,365,802,256	296,764,678,507	48,292,264,614	87,460,083,470	8,508,282,748,173
<i>In which:</i>						
<i>Fully depreciated</i>	10,334,011,220	15,989,836,783	822,500,000	816,486,046	-	27,962,834,049
Accumulated depreciation:						
30 June 2018	710,250,644,348	3,044,801,487,133	128,129,147,391	26,465,690,979	67,418,455,210	3,977,065,425,061
Depreciation for the period	24,243,981,396	111,081,446,778	5,833,985,558	1,467,646,036	706,997,494	143,334,057,262
Disposal	-	(817,676,189)	(1,277,458,239)	(367,426,700)	-	(2,462,561,128)
Impact from foreign exchange difference	709,231,486	1,422,516,605	261,345,138	1,661,091	7,744,756	2,402,499,076
30 September 2018	735,203,857,230	3,156,487,774,327	132,947,019,848	27,567,571,406	68,133,197,460	4,120,339,420,271
Net carrying amount:						
30 June 2018	1,145,155,236,990	3,152,973,450,441	166,762,587,633	22,038,484,295	19,701,084,012	4,506,630,843,371
30 September 2018	1,124,196,062,096	3,059,878,027,929	163,817,658,659	20,724,693,208	19,326,886,010	4,387,943,327,902
<i>In which:</i>						
<i>Pledged as loan security (Note 24.1)</i>	861,963,856,950	1,298,052,554,782	197,607,009,882	4,276,586,511	15,081,035,046	2,376,981,043,171

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

13. FINANCE LEASES

VND
*Machineries
and equipment*

Cost:

Beginning and ending balances	151,725,361,276
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Accumulated depreciation:

30 June 2018	32,592,256,896
Depreciation for the period	2,465,036,262
30 September 2018	35,057,293,158

Net carrying amount:

30 June 2018	119,133,104,380
30 September 2018	116,668,068,118

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

14. INTANGIBLE FIXED ASSETS

	<i>Land use rights</i>	<i>Computer software</i>	<i>Others</i>	<i>VND Total</i>
Cost:				
30 June 2018	74,052,118,258	25,074,516,331	7,806,284,442	106,932,919,031
New purchase	28,047,375	655,200,000	-	683,247,375
Disposal	-	(44,740,000)	-	(44,740,000)
Impact from foreign exchange difference	-	3,429,690	-	3,429,690
30 September 2018	<u>74,080,165,633</u>	<u>25,688,406,021</u>	<u>7,806,284,442</u>	<u>107,574,856,096</u>
<i>In which:</i>				
<i>Fully amortised</i>	2,928,834,245	2,292,028,447	1,919,875,468	7,140,738,160
Accumulated amortisation:				
30 June 2018	18,639,944,187	12,118,038,972	3,498,357,683	34,256,340,842
Increase due to business combination	354,623,002	914,603,435	66,563,207	1,335,789,644
Amortisation for the period	-	(44,740,000)	-	(44,740,000)
Disposal	-	389,481	-	389,481
30 September 2018	<u>18,994,567,189</u>	<u>12,988,291,888</u>	<u>3,564,920,890</u>	<u>35,547,779,967</u>
Net carrying amount:				
30 June 2018	<u>55,412,174,071</u>	<u>12,956,477,359</u>	<u>4,307,926,759</u>	<u>72,676,578,189</u>
30 September 2018	<u>55,085,598,444</u>	<u>12,700,114,133</u>	<u>4,241,363,552</u>	<u>72,027,076,129</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

15. INVESTMENT PROPERTIES

			VND
	<i>Buildings and structures</i>	<i>Land use right</i>	<i>Total</i>
Cost:			
Beginning and ending balances	<u>147,461,524,173</u>	<u>58,346,256,652</u>	<u>205,807,780,825</u>
Accumulated depreciation and amortisation:			
30 June 2018	9,804,881,348	14,841,368,314	24,646,249,662
Depreciation and amortisation for the period	<u>1,632,365,769</u>	<u>589,504,956</u>	<u>2,221,870,725</u>
30 September 2018	<u>11,437,247,117</u>	<u>15,430,873,270</u>	<u>26,868,120,387</u>
Net carrying amount:			
30 June 2018	<u>137,656,642,825</u>	<u>43,504,888,338</u>	<u>181,161,531,163</u>
30 September 2018	<u>136,024,277,056</u>	<u>42,915,383,382</u>	<u>178,939,660,438</u>
<i>In which:</i>			
<i>Pledged as loan security (Note 24)</i>	<i>136,024,277,056</i>	<i>42,915,383,382</i>	<i>178,939,660,438</i>

The fair values of the investment property as at 30 September 2018 had not yet been formally assessed and determined, but the management believed that it was much higher than the property's carrying values considering that the investment property has been almost fully rented out as at the balance sheet date.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

16. CONSTRUCTION IN PROGRESS

		VND
	30 September 2018	30 June 2018
Sugar cane planting area project in Cambodia	39,682,376,555	39,682,376,555
Factories and offices renovation	18,493,045,429	43,178,950,607
Machineries and equipment under installation	15,450,437,155	13,448,632,163
Others	117,462,023,017	37,752,064,159
TOTAL	191,087,882,156	134,062,023,484

17. LONG-TERM INVESTMENTS

		VND
	30 September 2018	30 June 2018
Investments in associates (Note 17.1)	193,907,659,738	192,557,122,221
Investments in other entities (Note 17.2)	325,314,919,184	445,314,919,184
TOTAL	519,222,578,922	637,872,041,405
Provision for long-term investments	(741,216,334)	(741,216,334)
NET	518,481,362,588	637,130,825,071

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

17. LONG-TERM INVESTMENTS (continued)

17.1 Investments in associates

Details of these investments in associates were as follows:

<i>Name of associates</i>	<i>Business activities</i>	<i>30 September 2018</i>		<i>30 June 2018</i>	
		<i>Carrying amount</i>	<i>% of interest</i>	<i>Carrying amount</i>	<i>% of interest</i>
		<i>(VND)</i>		<i>(VND)</i>	
Tay Ninh Tapioca Joint Stock Company	Manufacturing and trading tapioca starch by-products	127,428,193,549	29.96	125,947,770,609	29.96
Tapioca Viet Nam Limited Company	Manufacturing and trading tapioca starch and tapioca starch-related products; import and export of products related to tapioca starch such as tapioca starch, sorbitol, malt, semolina, modified starch, vermicelli, noodles and gas production, fuel by sugar tube	29,542,174,451	29.96	29,102,589,437	29.96
Tan Hoi Industrial Complex Infrastructure Investment Joint Stock Company	Trade real estate and invest in infrastructure and management of industrial zones	6,578,130,942	47.45	7,147,601,379	47.45
Tay Ninh Chemical Industry Joint Stock Company	Producing starch and products related to starch; producing artificial condensed products, non-alcohol and mineral water, nitrogen compound; installing machinery and industrial equipment	30,359,160,796	19.13	30,359,160,796	19.13
TOTAL		193,907,659,738		192,557,122,221	

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

17. LONG-TERM INVESTMENTS (continued)

17.1 Investments in associates (continued)

Details of these investments in associates were as follows: (continued)

VND

Cost of investment:

Beginning and ending balance	179,933,176,123
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Accumulated share in post-acquisition profit (loss) of the associates:

30 June 2018	12,623,946,098
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Share in post-acquisition profit of the associates for the period	1,350,537,518
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30 September 2018	13,974,483,616
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Net carrying amount:

30 June 2018	192,557,122,221
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30 September 2018	193,907,659,739
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17.2 Investments in other entities

Details of the these investments in other entities were as follows:

	30 September 2018		30 June 2018	
	Cost of investment	% of interest	Cost of investment	% of interest
	(VND)		(VND)	
Ben Tre Import – Export Joint Stock Company	307,213,566,740	9.47	427,213,566,740	13.50
Son Duong Sugar Joint Stock Company	17,360,136,000	13.08	17,360,136,000	13.08
Other long-term investments	741,216,444		741,216,444	
TOTAL	325,314,919,184		445,314,919,184	
Provision for diminution in value of long-term investment	(741,216,334)		(741,216,334)	
NET	324,573,702,850		444,573,702,850	

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

18. GOODWILL

VND

Cost:

Beginning and ending balance	192,546,623,434
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Accumulated amortisation:

30 June 2018	22,128,802,186
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Amortization for the period	4,974,109,156
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30 September 2018	27,102,911,342
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Net carrying amount:

30 June 2018	170,417,821,248
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30 September 2018	165,443,712,092
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(*) Including goodwill arising from the fair value's adjustments corresponding to the assets of TTC Attapeu Cane Sugar Limited Company, a subsidiary acquired in May 2017, in accordance with Appraisal Letter No. 177/017/CT/TDGS dated 15 August 2017.

19. SHORT-TERM TRADE PAYABLES

VND

	30 September 2018	30 June 2018
Due to related parties (Note 33)	75,128,567,482	199,985,290,790
Due to other parties	182,228,720,950	157,634,936,442
In which:		
- Farmers	26,451,751,398	42,485,849,679
- Vietnam Dairy Products Joint Stock Company	20,466,763,463	22,663,554,169
- Others	135,310,206,089	92,485,532,594
TOTAL	257,357,288,432	357,620,227,232

20. SHORT-TERM ADVANCES FROM CUSTOMERS

VND

	30 September 2018	30 June 2018
Due to related parties (Note 33)	116,205,422,123	121,042,011,694
Due to other parties	36,647,135,757	68,033,229,911
TOTAL	152,852,557,880	189,075,241,605

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

21. STATUTORY OBLIGATIONS

	VND	
	30 September 2018	30 June 2018
Corporate income tax	15,925,005,683	83,240,175,899
Land rental fee	-	36,141,707,100
Value-added tax	26,818,574,929	34,747,743,586
Personal income tax	4,095,678,626	5,049,495,209
Others	18,580,685,500	123,086,269
TOTAL	65,419,944,737	159,302,208,063

22. SHORT-TERM ACCRUED EXPENSES

	VND	
	30 September 2018	30 June 2018
Interest expense	179,587,607,174	165,171,897,840
Purchase of sugarcane	73,318,348	38,638,413,614
Transportation and loading fees	20,619,668,846	35,369,888,100
Foreign contractor tax	-	18,861,709,054
Trade discounts	10,568,281,560	9,677,773,356
Land rental expenses	4,791,859,757	8,760,400,449
Others	34,619,526,910	22,720,678,824
TOTAL	250,260,262,595	299,200,761,237

23. OTHER PAYABLES

	VND	
	30 September 2018	30 June 2018
Short-term	119,502,440,271	80,757,931,129
Payable to Brightway Group Co., Ltd	33,552,330,655	33,172,706,250
Dividends	5,162,624,065	21,802,006,989
Deposits	54,627,556,415	8,660,459,786
Harvest and transportation payables	2,681,125,391	10,422,181,225
Others	23,478,803,745	6,700,576,879
Long-term	6,710,756,280	6,679,256,280
Deposits	6,710,756,280	6,679,256,280
TOTAL	126,213,196,551	87,437,187,409
<i>In which:</i>		
Other parties	122,867,035,551	86,356,631,196
Related parties (Note 35)	3,346,161,000	1,080,556,213

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

24. LOANS

	VND				
	30 June 2018	Increase	Decrease	Impact from foreign exchange difference	30 September 2018
Short-term	7,702,821,832,132	3,173,630,394,455	(3,331,081,506,530)	15,734,837,186	7,561,105,557,243
Loans from banks (Note 24.1)	6,425,229,852,866	2,996,977,211,708	(3,112,065,974,321)	(770,922,814)	6,309,370,167,439
Loan from a related party (Note 33)	300,000,000	152,000,000,000	(152,300,000,000)	-	-
Short-term bonds (Note 24.2)	538,960,000,000	3,680,000,001	-	-	542,640,000,001
Current portion of long-term loans from banks (Note 24.3)	255,946,835,298	18,252,475,476	(58,063,252,772)	16,505,760,000	232,641,818,002
Current portion of long-term loan from another entity (Note 24.4)	1,720,000,000	430,000,000	(430,000,000)	-	1,720,000,000
Current portion of long-term bonds (Note 24.5)	452,850,466,660	163,840,000,000	(163,840,000,000)	-	452,850,466,660
Current portion of finance leases (Note 24.6)	27,814,677,308	2,290,707,270	(8,222,279,437)	-	21,883,105,141
Long-term	2,581,867,693,752	17,524,458,268	(58,578,248,885)	(22,227,292,890)	2,518,586,610,245
Loans from banks (Note 24.3)	896,839,380,516	16,113,291,600	(55,857,541,615)	(22,227,292,890)	834,867,837,611
Loan from another entity (Note 24.4)	970,000,000	-	(430,000,000)	-	540,000,000
Loan from a related party (Note 24.5)	-	-	-	-	-
Bonds (Note 24.5)	1,640,009,533,341	1,411,166,668	-	-	1,641,420,700,009
Long-term finance leases (Note 24.6)	44,048,779,895	-	(2,290,707,270)	-	41,758,072,625
TOTAL	10,284,689,525,884	3,191,154,852,723	(3,389,659,755,415)	(6,492,455,704)	10,079,692,167,488

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

24. LOANS (continued)

24.1 Short-term loans from banks

The Group obtained short-term loans from banks at the market interest rate for the purpose of financing its working capital. Details of the short-term loans from banks are as follows:

<i>Bank</i>	<i>30 September 2018</i>	<i>VND</i> <i>Description of collateral</i>
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Dong Nai Branch	602,849,661,267	Machineries funded from the loan and land lot 738 and 748, located at Chau Thanh District, Tay Ninh Province
	98,647,200,000	
ANZ Bank (Vietnam) Ltd. - Ho Chi Minh City City Branch	262,268,389,000	All of receivables, inventories with the carrying value of USD 18,750,000
	40,000,000,000	All of receivables, inventories with the carrying value of USD 6,250,000
	31,194,792,418	All of receivables, inventories with the carrying value of USD 60,000,000
	145,182,177,609	All of receivables, inventories with the carrying value of USD 15,000,000
Joint Stock Commercial Bank for Investment and Development of Vietnam - Khanh Hoa Branch	449,556,407,195	Term deposit at the bank with the value of VND 135,000,000,000 and inventory with carrying value of VND 300,000,000,000
Vietnam Joint Stock Commercial Bank for Industry and Trade – Ho Chi Minh City Branch	683,698,578,834	Inventories with the carrying value of VND 150,000,000,000, all of receivables with the value of VND 300,000,000,000, machinery and land use right.

Thanh Thanh Cong – Bien Hoa Joint Stock Company
(formerly known as Thanh Thanh Cong Tay Ninh Joint Stock Company)

B09-DN/HN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

24. LOANS (continued)

24.1 Short-term loans from banks (continued)

Details of the short-term loans from banks are as follows: (continued)

<i>Bank</i>	<i>30 September 2018</i>	<i>VND</i> <i>Description of collateral</i>
Joint Stock Commercial Bank for Foreign Trade of Vietnam – North Saigon Branch	318,802,623,354 9,509,709,238	Land use right of land lot 49 at 2 Ward, Tay Ninh City, Tay Ninh Province and associated assets Transportation vehicles and machineries
Vietnam Joint Stock Commercial Bank for Industry and Trade – Gia Lai Branch	194,195,997,449	Trade receivables, land use right, assets funded from the loans, rights emerged from trading electricity contract with Central Power Corporation
Vietnam Prosperity Joint-Stock Commercial Bank - Ho Chi Minh City Branch	187,000,000,000 99,078,251,445 50,000,000,000	Inventories with the carrying value of VND 120,000,000,000; and 7,300,000 shares of Thanh Thanh Cong Tourist Joint Stock Company Inventories with carrying value of VND 110,000,000,000 Unsecured
BPCE IOM Bank – Ho Chi Minh City Brach	251,243,363,241	All of receivables, inventories with the carrying value of USD 6,600,000; Receivables and inventories with carrying value of VND 137,195,034,656; Inventories or receivables and the right to claim insurance of inventories with minimum value of USD 250,000; Receivables and guarantees from TTC Bien Hoa – Dong Nai Sugar One Member Limited Company.
Vietnam Technological and Commercial Joint Stock Bank – Ho Chi Minh Branch	282,787,581,089	All of receivables, inventories with the carrying value of VND 150,000,000,000

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

24. LOANS (continued)

24.1 Short-term loans from banks (continued)

Details of the short-term loans from banks are as follows: (continued)

<i>Bank</i>	<i>30 September 2018</i>	<i>VND</i> <i>Description of collateral</i>
Joint Stock Commercial Bank for Investment and Development of Vietnam - Gia Dinh Branch	249,972,128,270	Term deposit at the bank with the value of VND 45,000,000,000
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Khanh Hoa Branch	199,998,216,647	Term deposit at the bank with the value of VND 84,000,000,000 and transportation vehicles with the value of VND 5,150,000,000.
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ninh Thuan Branch	8,755,752,366	Unsecured
Joint Stock Commercial Bank for Investment and Development of Vietnam – Gia Lai Branch	199,470,000,000	Inventories with the carrying value of VND 30,000,000,000
Vietnam Prosperity Joint Stock Commercial Bank	146,073,708,198	Inventories with the carrying value of VND 200,000,000,000 and 4,849,000 shares of the Company held by Thanh Thanh Cong Investment Joint Stock Company
	78,801,311,168	All of inventories with the carrying value of VND 100,000,000,000
Orient Commercial Joint Stock Bank – Dak Lak Branch	197,534,442,960	All of inventories with the carrying value of VND 143,000,000,000

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

24. LOANS (continued)

24.1 Short-term loans from banks (continued)

Details of the short-term loans from banks are as follows: (continued)

<i>Bank</i>	<i>30 September 2018</i>	<i>VND</i> <i>Description of collateral</i>
Orient Commercial Joint Stock Bank – Dong Nai Branch	283,500,000	Unsecured
United Oversea Bank Limited - Ho Chi Minh Branch	139,610,000,000	All of receivables, inventories with the carrying value of USD 6,000,000
Vietnam International Commercial Joint Stock Bank – Dong Nai Branch	146,484,651,950	All of receivables, inventories with the carrying value of VND 200,000,000,000
	14,960,924,456	Inventories with carrying value of VND 100,000,000,000
Malayan Banking Berhad, Ho Chi Minh Branch	144,134,054,678	All of receivables, inventories with the carrying value of USD 10,000,000
	82,229,244,807	All of receivables, inventories with the carrying value of USD 2,500,000
	72,838,402,500	Receivables with the carrying value of VND 50,000,000,000
Military Commercial Joint Stock Bank - South Sai Gon Branch	215,211,423,203	All of inventories and 11,536,260 shares of Tay Ninh Sugar Joint Stock Company
Vietnam Joint Stock Commercial Bank for Industry and Trade – Tay Ninh Branch	60,520,215,071	Land use right under mortgage contracts

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

24. LOANS (continued)

24.1 Short-term loans from banks (continued)

Details of the short-term loans from banks are as follows: (continued)

<i>Bank</i>	<i>30 September 2018</i>	<i>VND</i> <i>Description of collateral</i>
Vietnam Maritime Commercial Stock Bank - Ho Chi Minh Branch	70,350,000,000	Unsecured
Laos - Vietnam Joint Venture Bank - Attapeu Branch (*)	61,096,837,766	Hoang Anh Attapeu Hotel which belongs to Hoang Anh Attapeu Agricultural Development Company Limited; inventories, machinery and equipment and 3,441.3 hectre sugarcane planting area
Shinhan Bank Vietnam - Transaction Center	59,911,810,000	Unsecured
Bank SinoPac – Ho Chi Minh City Branch	54,047,667,548	Unsecured
Ho Chi Minh City Development Joint Stock Commercial Bank – Tay Ninh Branch	786,870,000	Unsecured

(*) This is an overdue loan of TTC Attapeu Sugar Cane Sole Co., Ltd, a subsidiary acquired in May 2017, and the Group is in the process of negotiating after the change of ownership from acquisition of this company.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

24. LOANS (continued)

24.1 Short-term loans from banks (continued)

Details of the short-term loans from banks are as follows: (continued)

<i>Bank</i>	<i>30 September 2018</i>	<i>VND Description of collateral</i>
Bao Viet Bank – Khanh Hoa Branch	50,000,000,000	Right emerged from the contract HD1207/2017/HĐKT-BHS-NHS
Vietnam Maritime Commercial Stock Bank - Khanh Hoa Branch	31,000,000,000	Right emerged from the contract HD1207/2017/HĐKT-BHS-NHS
DBS Bank Ltd. – Ho Chi Minh City Branch	154,500,000,000	All of receivables, inventories with the carrying value of USD 11,000,000
Joint Stock Commercial Bank for Investment and Development of Vietnam – Tay Ninh Branch	5,924,345,290	Unsecured
Ho Chi Minh City Development Joint Stock Commercial Bank – Ben Tre Branch	1,750,000,000	Unsecured
Military Commercial Joint Stock Bank - Ho Chi Minh City Branch	117,137,487,301	17,696,846 shares of Tay Ninh Sugar Joint Stock Company
Military Commercial Joint Stock Bank – Khanh Hoa Branch	39,972,441,121	Unsecured
TOTAL	6,309,370,167,439	

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

24. LOANS (continued)

24.2 Short-term bonds issued

Details of short-term bonds are as follows:

	30 September 2018	Principal repayment term	Interest rate	Purpose
	VND		%p.a.	
Issued at par value				
Vietnam Maritime Commercial Joint Stock Bank – Contract No. 139/2018/HĐMTP-TTCBH dated 20 April 2018 (*)	450,000,000,000	20 April 2019	10.5	Financing for working capital
Post and Telecommunication Joint Stock Insurance Corporation – Contract No. 1005/2018/SBT-PTI dated 10 May 2018 (*)	100,000,000,000	From 10 May 2019 to 15 May 2019	11.0	Financing for working capital
Issuance fee	(7,359,999,999)			
TOTAL	542,640,000,001			

(*) Collateral:

- 61,600,900 treasury shares of the Company with the value of VND 1,100,000,000,000 which were frozen at MB Security Joint Stock Company, and the additional collateral assets by cash equivalent to the diluted value of the treasury shares over 15% of daily closing price announced on Ho Chi Minh Stock Exchange; and
- Guarantee Agreement No.139/2018/HĐBL-TTC dated 18 April 2018 and No.147/2018/HĐBL-TTC dated 10 May 2018, in which Thanh Thanh Cong Investment Joint Stock Company unconditionally and irrevocably guaranteed to all obligations of the Company to the bond holders under the Bond Issuance Contract.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

24. LOANS (continued)

24.3 Long-term loans from banks

The Group obtained long-term loans from banks at the market interest rate for the purpose of purchase and construction of fixed assets.
Details of the long-term loans from banks are as follows:

<i>Bank</i>	<i>30 September 2018</i>	<i>VND</i> <i>Description of collateral</i>
Joint Stock Commercial Bank for Investment and Development of Vietnam - Binh Dinh Branch	476,125,611,970	All the construction works and equipment of sugar plant and thermoelectric plant funded from the loan
Vietnam Joint Stock Commercial Bank for Industry and Trade – Gia Lai Branch	261,788,469,386	Trade receivables, land use right, assets funded from the loans, rights emerged from trading electricity contract with Central Power Corporation
Military Commercial Joint Stock Bank - South Sai Gon Branch	85,156,981,151	Machinery funded from the loan
Orient Commercial Joint Stock Bank – Dak Lak Branch	80,564,742,052	Machinery funded from the loan
Joint Stock Commercial Bank for Foreign Trade of Vietnam – North Saigon Branch	62,413,478,042	Thermo-power plant project
Vietnam Joint Stock Commercial Bank for Industry and Trade – Tay Ninh Branch	57,710,500,000	Land use right of land lot located at Thanh Tay Commune, Tan Bien District, Tay Ninh and machinery funded from the loan

Thanh Thanh Cong – Bien Hoa Joint Stock Company
(formerly known as Thanh Thanh Cong Tay Ninh Joint Stock Company)

B09-DN/HN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

24. LOANS (continued)

24.3 Long-term loans from banks (continued)

Details of the long-term loans from banks are as follows: (continued)

<i>Bank</i>	<i>30 September 2018</i>	<i>VND</i> <i>Description of collateral</i>
Vietnam Bank for Agriculture and Rural Development – Gia Lai Branch	18,100,978,711	Machinery funded from the loan
Vietnam Development Bank - Tay Ninh Branch	11,035,964,749	Unsecured
Vietnam Joint Stock Commercial Bank for Industry and Trade – Ho Chi Minh City Branch	5,662,650,000	Machinery funded from the loan
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Dong Nai Branch	5,055,226,076	Machinery funded from the loan
Joint Stock Commercial Bank for Investment and Development of Vietnam - Ninh Thuan Branch	3,895,053,476	Building and structure, machinery and equipment funded from the loan
TOTAL	<u>1,067,509,655,613</u>	
<i>In which:</i>		
<i>Current-portion</i>	232,641,818,002	
<i>Non-current portion</i>	834,867,837,611	

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

24. LOANS (continued)

24.4 Long-term loan from another entity

Details of the long-term loan from another entity is as follows:

<i>Lender</i>	<i>Ending balance VND</i>	<i>Principal repayment term</i>	<i>Description of collateral</i>
Vietnam Environment Protection Fund	<u>2,260,000,000</u>	From 25 September 2018 to 25 December 2019	Guarantee letter from Vietnam Joint Stock Commercial Bank for Industry and Trade
<i>In which:</i>			
<i>Current portion</i>	<i>1,720,000,000</i>		
<i>Non-current portion</i>	<i>540,000,000</i>		

The Group obtained long-term loan from another entity at interest rate of 5.40% per annum for the purpose of purchase and construction of fixed assets.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

25. LOANS (continued)

25.5 Long-term bonds issued

Details of bonds are as follows:

	Ending balance VND	Principal repayment term	Purpose
Issued at par value			
Tien Phong Commercial Joint Stock Bank – Ho Chi Minh Transaction Center (*)	450,000,000,000	From 30 May 2019 to 30 May 2021	Loan restructuring and financing for working capital
Vietnam International Commercial Joint Stock Bank – Dong Nai Branch (*)	300,000,000,000	From 30 May 2019 to 30 May 2021	Loan restructuring and financing for working capital
Orient Commercial Joint Stock Bank – Ho Chi Minh Branch (**)	300,000,000,000	From 27 May 2019 to 27 May 2021	Loan restructuring and financing for working capital
Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Noi Branch (***)	425,600,000,000	From 23 June 2019 to 23 June 2023	Investing in project to develop sugar industrial zone and material plating area located at Attapeu Province, The Lao People's Democratic Republic through the acquisition of shares in TTC Attapeu
Joint Stock Commercial Bank for Investment and Development of Vietnam - Binh Dinh Branch (***)	338,400,000,000	From 23 June 2019 to 23 December 2023	
Bao Viet Joint Stock Commercial Bank – Transaction Center (***)	300,000,000,000	From 23 June 2019 to 23 December 2023	
Issuance fee	(19,728,833,331)		
	2,094,271,166,669		
<i>In which:</i>			
Current portion	452,850,466,660		
Non-current portion	1,641,420,700,009		

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

24. LOANS (continued)

24.5 Bonds issued (continued)

Details of bonds are as follows: (continued)

() Interest rate*

These bonds bear an interest rate of 8.5% for the first year and the average of interest rate of individual saving deposit in VND with the term of twelve (12) months announced by four (4) commercial banks including Tien Phong Commercial Joint Stock Bank, Vietnam International Commercial Joint Stock Bank, Joint Stock Bank for Foreign Trade of Vietnam and Vietnam Joint Stock Commercial Bank for Industry and Trade plus margin 2.6% per annum for subsequent periods.

Collateral

Land use right of land lot 97 located at Tan Hung Commune, Tan Chau District, Tay Ninh Province and associated assets owned by the Group, machinery and equipment and 51% capital contribution by the Company in Thanh Thanh Cong Gia Lai Co., Ltd..

*(**) Interest rate*

These bonds bear an interest rate of 8.5% for the first year and the average of interest rate of individual saving deposit in VND with the term of twelve (12) months announced by four (4) commercial banks including: Orient Commercial Joint Stock Bank, Bank for Investment and Development of Vietnam, Vietnam Joint Stock Commercial Bank For Industry And Trade and Joint Stock Commercial Bank For Foreign Trade Of Vietnam plus margin 2.75% per annum for subsequent periods.

Collateral

- All buildings, equipment and machinery within Bien Hoa - Tri An Sugar Factory located at land lot No.9, Hamlet 1, Tri An Commune, Vinh Cuu District, Dong Nai Province which belongs to TTC Bien Hoa – Dong Nai Sugar One Member Company Limited.
- Real estate located in land lot 329, Thanh Binh Ward, Bien Hoa City, Dong Nai which belongs to TTC Bien Hoa – Dong Nai Sugar One Member Company Limited; and
- Capital contributed by the Group to Bien Hoa - Ninh Hoa Sugar One Member Company Limited.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

24. LOANS (continued)

24.5 Bonds issued (continued)

Details of bonds are as follows: (continued)

(*) Interest rate**

These bonds bear an interest rate defined by Joint Stock Commercial Bank for Investment and Development of Vietnam - Gia Dinh Branch on issued date for the first period or the seventh (7th) working date prior to the beginning day of each period for subsequent periods; and of the average of interest rate of individual saving deposit in VND with the term of twelve (12) months announced by Joint Stock Commercial Bank for Investment and Development of Vietnam - Ho Chi Minh City Branch, Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ho Chi Minh City Branch, Vietnam Bank for Agriculture and Rural Development - Ho Chi Minh City Branch and Vietnam Joint Stock Commercial Bank for Industry and Trade - Ho Chi Minh City Branch plus (+) margin 3.2% per annum.

Collateral

- Land lease right under Contract No. 8011/TNM dated 19 November 2012 between TTC Attapeu Sugar Cane Sole Co., Ltd, formerly known as Hoang Anh Attapeu Cane Sugar Limited Company, ("TTC Attapeu Laos") and The Lao People's Democratic Republic for 51 hectre land area located at Phu Vong District, Attapeu Province, The Lao People's Democratic Republic and associated assets, real estates and all rights and obligations emerging from those assets owned by TTC Attapeu Laos; and ownership and entitlement to indemnity for incidents arising under insurance policies for those assets;
- Land lease right under Contract dated 26 December 2013 between TTC Attapeu Laos and The Lao People's Democratic Republic for 2,723.9 hectare land area located at Attapeu Province, The Lao People's Democratic Republic and associated assets, real estates and all rights and obligations emerging from those assets owned by TTC Attapeu Laos; construction, machineries in use at farm sites, sugar manufacturing plan, thermal power plant and microbiological fertilizer manufacturing plant; and ownership and entitlement to indemnity for incidents arising under insurance policies for those assets; and
- Capital contribution by the Company and TTC Bien Hoa – Dong Nai Sugar One Member Company Limited in TTC Attapeu.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

24. LOANS (continued)

24.6 Finance leases

The Group currently has leased machinery and equipment under finance lease agreements with Asia Commercial Bank Leasing Company Limited and Vietnam International Leasing Company. Future obligations due under finance lease agreements as at 30 June 2018 were as follows:

	30 September 2018			30 June 2018			VND
	<i>Total minimum lease payments</i>	<i>Finance charges</i>	<i>Lease liabilities</i>	<i>Total minimum lease payments</i>	<i>Finance charges</i>	<i>Lease liabilities</i>	
Current liabilities							
Less than 1 year	25,174,577,038	3,291,471,897	21,883,105,141	33,160,559,659	5,345,882,351	27,814,677,308	
Non-current liabilities							
From 1 - 5 years	45,087,242,432	3,329,169,807	41,758,072,625	36,539,369,027	3,793,014,490	32,746,354,537	
More than 5 years	-	-	-	11,838,594,626	536,169,268	11,302,425,358	
TOTAL	70,261,819,470	6,620,641,704	63,641,177,766	81,538,523,312	9,675,066,109	71,863,457,203	

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

25. OWNERS' EQUITY

25.1 Increase and decrease in owners' equity

	VND							
	Issued share capital	Share premium	Consolidation reserve	Differences upon asset revaluation	Foreign exchange difference reserve	Investment and development fund	Undistributed earnings	Total
From 1 July 2017 to 30 September 2017								
1 July 2017	2,531,882,680,000	75,894,194,065	-	-	6,812,245,007	39,217,460,174	447,942,629,859	3,049,660,809,105
Increase in capital (*)	3,038,304,050,000	6,167,151,721,500	-	-	-	-	-	9,205,455,771,500
Business combination under common control	-	-	(5,540,093,724,391)	3,590,598,193	-	-	-	(5,534,410,411,336)
Net profit for the year	-	-	-	-	-	-	87,152,873,670	87,152,873,670
Foreign exchange differences arisen from conversion of financial statements to VND	-	-	-	-	(2,201,362,315)	-	-	(2,201,362,315)
Profit appropriation	-	-	-	-	-	-	(7,464,073,295)	(7,464,073,295)
Others	-	-	-	-	-	-	(1,466,233,561)	(1,466,233,561)
30 September 2017	5,570,186,730,000	6,243,045,915,565	(5,540,093,724,391)	3,590,598,193	4,610,882,692	39,217,460,174	526,165,196,673	6,853,519,904,023

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

25. OWNERS' EQUITY (continued)

25.1 Increase and decrease in owners' equity (continued)

	VND							
	<i>Issued share capital</i>	<i>Share premium</i>	<i>Consolidation reserve</i>	<i>Treasury shares</i>	<i>Foreign exchange difference reserve</i>	<i>Investment and development fund</i>	<i>Undistributed earnings</i>	<i>Total</i>
From 1 July 2018 to 30 September 2018								
1 July 2018	5,570,186,730,000	6,243,045,915,565	(5,534,410,411,336)	(1,099,985,561,092)	(60,609,170,380)	69,863,681,464	856,496,451,241	6,044,587,635,462
Net profit for the period	-	-	-	-	-	-	37,902,949,417	37,902,949,417
Foreign exchange differences arisen from conversion of financial statements to VND	-	-	-	-	47,645,156,835	-	-	47,645,156,835
Transfer to bonus and welfare fund	-	-	-	-	-	-	(2,500,000,000)	(2,500,000,000)
30 September 2018	<u>5,570,186,730,000</u>	<u>6,243,045,915,565</u>	<u>(5,534,410,411,336)</u>	<u>(1,099,985,561,092)</u>	<u>(12,964,013,545)</u>	<u>69,863,681,464</u>	<u>891,899,400,658</u>	<u>6,128,042,442,229</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

25. OWNERS' EQUITY (continued)

25.2 Capital transactions with owners and distribution of dividends

	VND	
	From 1 July to 30 September 2018	From 1 July to 30 September 2017
Issued contributed share capital		
Beginning balance	5,570,186,730,000	2,531,882,680,000
Increase during the year	-	3,038,304,050,000
Ending balance	5,570,186,730,000	5,570,186,730,000

25.3 Shares

	Number of shares	
	30 September 2018 (shares)	30 June 2018 (shares)
Authorised shares	557,018,673	557,018,673
Shares issued and fully paid Ordinary shares	557,018,673	557,018,673
Treasury shares Ordinary shares	(61,600,900)	(61,600,900)
Shares in circulation Ordinary shares	495,417,773	495,417,773

25.4 Earnings per share

	From 1 July to 30 September 2018	From 1 July to 30 September 2017
Net profit for the year attributable to the Company's shareholders (VND)	37,902,949,417	87,152,873,670
Appropriation to bonus and welfare fund	-	(8,715,287,367)
Net profit attributable to ordinary holders of the Company's shareholders adjusted for appropriation to bonus and welfare fund	37,902,949,417	78,437,586,303
Weighted average number of ordinary shares in circulation (shares)	491,805,718	198,539,997
Basic and diluted earnings per share (VND/share)	77	395

There have been no dilutive potential ordinary shares during the period and up to the date of these consolidated financial statements.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

26. NON-CONTROLLING INTERESTS

VND

30 June 2018	52,772,298,854
Net profit for the period	(1,201,786,198)
30 September 2018	<u>51,570,512,656</u>

27. REVENUES

27.1 Revenues from sale of goods and rendering of services

VND

	From 1 July to 30 September 2018	From 1 July to 30 September 2017
Gross revenue	2,525,806,562,997	1,565,534,948,555
Of which:		
Sales of sugar	2,183,733,648,203	1,489,699,996,575
Sales of molasses	27,883,012,941	6,984,977,142
Sales of fertilizer	59,150,533,263	9,766,648,200
Sales of electricity	109,141,285	98,193,656
Other	254,930,227,305	58,985,132,982
Less	(2,468,369,312)	(3,510,253,313)
Sales rebate	(12,105,675)	(3,510,253,313)
Sale returns	(608,894,536)	-
Trade discounts	(1,847,369,101)	-
Net revenues	<u>2,523,338,193,685</u>	<u>1,562,024,695,242</u>
Of which:		
Sales of sugar	2,181,386,381,339	1,486,189,743,262
Sales of molasses	27,883,012,941	6,984,977,142
Sales of fertilizer	59,150,533,263	9,766,648,200
Sales of electricity	109,141,285	98,193,656
Other	254,809,124,857	58,985,132,982

27.2 Finance income

VND

	From 1 July to 30 September 2018	From 1 July to 30 September 2017
Interest income	37,728,616,131	35,719,683,342
Gains from disposal of investments	145,555,903,555	82,912,638,792
Dividends income	513,408,343	-
Foreign exchange gains	5,415,964,467	-
Others	30,499,607,958	6,582,279,934
TOTAL	<u>219,713,500,453</u>	<u>125,214,602,068</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

28. COST OF GOODS SOLD AND SERVICES RENDERED

	VND	
	<i>From 1 July to 30 September 2018</i>	<i>From 1 July to 30 September 2017</i>
Cost of sugar	2,052,219,876,055	1,280,390,074,220
Cost of molasses	27,292,815,358	6,357,657,390
Cost of fertilizer	59,184,332,425	9,758,521,618
Cost of electricity	(77,861,579)	36,323,537
Others	243,694,093,105	64,926,445,571
TOTAL	<u>2,382,313,255,364</u>	<u>1,361,469,022,336</u>

29. FINANCE EXPENSES

	VND	
	<i>From 1 July to 30 September 2018</i>	<i>From 1 July to 30 September 2017</i>
Interest expense	159,400,692,519	114,869,902,044
Payment discount and interest from advances	7,209,650,952	-
Foreign exchange losses	2,727,056,014	935,035,239
Provision for diminution in investments	(5,364,554,705)	214,446,261
Loss from disposal of investments	80,864,378	-
Others	2,754,743,321	13,887,803,143
TOTAL	<u>166,808,452,479</u>	<u>129,907,186,687</u>

30. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

	VND	
	<i>From 1 July to 30 September 2018</i>	<i>From 1 July to 30 September 2017</i>
Selling expenses	74,358,007,998	29,936,279,359
Expenses for external services	36,120,049,064	20,989,992,515
Labour cost	15,164,703,956	6,516,755,071
Depreciation and amortisation	1,872,481,452	1,361,842,345
Others	21,200,773,526	1,067,689,428
General and administrative expenses	75,939,281,285	57,063,005,639
Labour costs	44,647,222,615	27,911,229,955
Expenses for external services	14,992,109,224	9,035,967,422
Provision	(12,578,039,357)	(3,938,119,961)
Depreciation and amortisation	12,133,372,939	12,559,418,328
Other expenses	16,744,615,863	11,494,509,895
TOTAL	<u>150,297,289,282</u>	<u>86,999,284,998</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

31. OTHER INCOME AND EXPENSES

		VND
	<i>From 1 July to 30 September 2018</i>	<i>From 1 July to 30 September 2017</i>
Other income	66,741,202,405	6,541,757,961
Gains from disposal of fixed assets	52,379,848,484	-
Income from leasing activities	1,047,707,742	-
Others	13,313,646,179	6,541,757,961
Other expenses	69,490,390,716	4,070,069,817
Cost of leasing activities	61,722,915,203	-
Penalties	983,612,532	-
Others	6,783,862,981	4,070,069,817
OTHER (LOSS) PROFIT	(2,749,188,311)	2,471,688,144

32. CORPORATE INCOME TAX

The statutory corporate income tax ("CIT") rate applicable to the Company is 10% of taxable profits. The Company is entitled to an exemption from CIT in regards to taxable profits generated from manufacturing sugar from sugar-cane commencing from 1 January 2015 in accordance with Circular No. 96/2015/TT-BTC issued by the Ministry of Finance dated 22 June 2015.

The Company's subsidiaries have the obligations to pay CIT at preferential tax rate and normal applicable rate of their respective taxable profits. They are also entitled to CIT exemption and reduction in accordance with their respective business registration certificates and applicable tax regulations.

The tax returns filed by Group are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the consolidated financial statements could change at a later date upon final determination by the tax authorities.

32.1 CIT expense

		VND
	<i>From 1 July to 30 September 2018</i>	<i>From 1 July to 30 September 2017</i>
Current CIT expense	6,884,041,802	24,478,745,023
Adjustment for under accrual of tax from prior years	48,459,842	-
Deferred tax (income) expenses	(1,399,618,644)	2,711,316,345
TOTAL	5,532,883,000	27,190,061,368

32.2 Current CIT

The current tax payable is based on taxable profit for the current year. The taxable profit of the Group for the year differs from the profit as reported in the consolidated income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are not taxable or deductible. The Group's liability for current tax is calculated using tax rates that have been enacted by the balance sheet date.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

33. TRANSACTIONS WITH RELATED PARTIES

Significant transactions with related parties during the current and previous period were as follows:

<i>Related parties</i>	<i>Relationship</i>	<i>Transactions</i>	<i>VND</i>	
			<i>Current year</i>	<i>Previous year</i>
Svayrieng Sugar and Cane Company Limited	Related party	Sales of finished goods	168,491,000	-
Thanh Thanh Cong Investment Joint Stock Company	Related party	Sales of finished goods	51,754,947,054	246,696,744,637
		Sales of goods	71,377,258	-
		Lending	500,000,000	10,000,000,000
		Interest income	6,611,350,816	10,983,667,130
		Loan drawdown	45,000,000,000	-
		Loan repayment	45,000,000,000	-
		Interest expense	14,794,520	19,148,185,926
		Purchase of goods	112,769,022,082	36,590,909
		Purchase of service	4,047,374,107	148,514,364,858
Thanh Thanh Cong Trading Joint Stock Company	Related party	Sales of finished goods	9,345,950,214	-
		Sales of goods	7,772,051,036	577,532,236
		Sales of service	155,871,546	65,454,546
		Interest income	20,703,352,480	4,775,600,263
		Interest expense	666,133,848	-
		Purchase of materials	21,000,000	-
		Purchase of goods	120,335,309,638	67,818,498,055
		Purchase of service	59,442,646,888	4,908,694,020

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties during the current and previous period were as follows: (continued)

<i>Related parties</i>	<i>Relationship</i>	<i>Transactions</i>	<i>VND</i>	
			<i>Current year</i>	<i>Previous year</i>
Ben Tre Import – Export Joint Stock Company	Related party	Sales of finished goods	660,250,000	-
		Sales of goods	20,750,558,125	45,399,000,000
		Sales of service	1,500,000	-
		Interest income	1,034,732,928	2,468,052,461
		Loan repayment	300,000,000	-
		Interest expense	304,312,329	698,813,800
		Purchase of materials	72,175,150	-
		Purchase of goods	35,482,536,650	56,861,338,091
Global Mind Commodities Trading Pte. Ltd	Related party	Sales of finished goods	84,533,760,475	93,551,034,500
		Purchase of materials	38,087,325,000	-
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Related party	Sales of finished goods	27,912,500	-
		Sales of goods	30,352,672	-
		Sales of service	136,363,636	-
		Disposal of fixed asset	52,090,909,091	-
		Purchase of goods	26,415,000,000	-
		Purchase of service	1,051,354,362	236,358,900

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties during the current and previous period were as follows: (continued)

Related parties	Relationship	Transactions	VND	
			Current year	Previous year
Son Tin Commodities Exchange Joint Stock Company	Related party	Sales of finished goods	24,289,523,810	-
		Sales of goods	426,663	-
		Lending	21,400,000,000	-
		Collection from lending	33,900,000,000	-
		Interest income	3,362,587,674	20,401,986,590
		Loan drawdown	58,000,000,000	-
		Loan repayment	58,000,000,000	-
		Interest expense	663,981,172	-
		Purchase of goods	24,301,047,619	25,723,700,000
Loc Tho Joint Stock Company	Related party	Purchase of materials	4,892,235,532	-
Thanh Thanh Cong Packaging Trading - Production Joint Stock Company	Related party	Sales of finished goods	59,850,000	-
		Sales of goods	10,971,520	-
		Purchase of materials	4,471,500,970	-
		Purchase of goods	1,007,106,015	431,457,900
Sai Gon Thuong Tin Real Estate Joint Stock Company	Related party	Sales of goods	121,638,162	-
Tam Binh An Manufacturing Trading Joint Stock Company	Related party	Sales of goods	26,652,000,000	-
		Purchase of goods	2,150,365,045	-
		Purchase of goods	26,664,000,000	-

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet date were as follows:

Related parties	Relationship	Transactions	VND	
			30 September 2018	30 June 2018
Short-term trade receivables				
Thanh Thanh Cong Packaging Trading - Production Joint Stock Company	Related party	Sale of goods	74,859,880,021	74,859,135,994
Tam Binh An Manufacturing Trading Joint Stock Company	Related party	Sale of goods	27,984,600,000	70,003,500,000
Global Mind Commodities Trading Pte., Ltd	Related party	Sale of goods	18,368,043,162	57,876,301,528
Thanh Thanh Cong Investment Joint Stock Company	Related party	Sale of goods	12,196,720,906	73,224,351,338
Svayrieng Sugar and Cane Company Limited	Related party	Sale of goods	-	929,100,840
Thanh Thanh Cong Trading Joint Stock Company	Related party	Sale of goods	23,322,555,813	36,152,729,758
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Related party	Sale of fixed assets	-	249,302,744,490
		Sale of goods	82,106,914,358	96,589,200,000
Loc Tho Joint Stock Company	Related party	Sale of goods	-	4,805,078,587
Thanh Thanh Cong Tourist Joint Stock Company.	Related party	Sale of goods	25,946,675	6,287,123
Sai Gon Thuong Tin Real Estate Joint Stock Company	Related party	Sale of goods	28,936,698	1,000,021
Tan Hoi Industrial Complex Infrastructure Investment Joint Stock Company	Associate	Sale of goods	497,683,935	497,683,935
Ben Tre Import – Export Joint Stock Company	Related party	Sale of goods	339,039,882	1,146,471,990
Son Tin Commodities Exchange Joint Stock Company	Related party	Sale of goods	99,172,331,000	235,036,706,000
Toan Thinh Phat Corporation	Related party	Sale of goods	80,908,733	-
TOTAL			338,983,561,183	900,430,291,604

Thanh Thanh Cong - Bien Hoa Joint Stock Company
(formerly known as Thanh Thanh Cong Tay Ninh Joint Stock Company)

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet date were as follows: (continued)

Related parties	Relationship	Transactions	30 September 2018	VND 30 June 2018
Short-term advance to suppliers (*)				
Global Mind Commodities Trading Pte, Ltd	Related party	Purchase of goods	93,220,000,000	211,157,419,200
Loc Tho Joint Stock Company	Related party	Purchase of materials	-	-
Ben Tre Import – Export Joint Stock Company	Related party	Purchase of materials	155,054,439,271	21,405,055,440
Thanh Thanh Cong Trading Joint Stock Company	Related party	Purchase of materials	774,899,063,653	888,147,854,765
Son Tin Commodity Exchange Joint Stock Company	Related party	Purchase of materials	206,103,353,986	164,758,103,986
Svayrieng Sugar and Cane Company Limited	Related party	Purchase of materials	58,589,914,510	52,634,652,710
Thanh Thanh Cong Investment Joint Stock Company	Related party	Purchase of materials	267,436,989,370	295,910,880,000
Thanh Thanh Cong Packaging Trading - Production Joint Stock Company	Related party	Purchase of materials	1,498,158,979	1,701,160,464
Toan Thinh Phat Corporation	Related party	Purchase of service	310,880,000	550,000,000
TTC Bien Hoa – Dong Nai Sugar One Member Company Limited	Related party	Purchase of materials	-	-
Thanh Thanh Cong Tourist Joint Stock Company	Related party	Purchase of services	2,043,153,700	2,533,253,700
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Related party	Purchase of services	253,600,000	253,600,000
Tam Binh An Manufacturing Trading Joint Stock Company	Related party	Purchase of goods	259,602,800,000	96,600,000,000
TOTAL			1,819,012,353,469	1,735,651,980,265

(*) Short-term advances to related parties earn interest at the rates ranging from 8.0% to 9.5% per annum.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet date were as follows: (continued)

Related parties	Relationship	Transactions	VND	
			30 September 2018	30 June 2018
Other short-term receivables				
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Related party	Payment on behalf	2,453,038,422	1,825,864,722
		Payment on behalf	-	1,394,849,312
		Deposit	465,150,000	465,150,000
Son Tin Commodity Exchange Joint Stock Company	Related party	Interest income	36,889,633,223	15,867,237,143
		Payment on behalf	-	37,918,013,885
Thanh Thanh Cong Investment Joint Stock Company	Related party	Interest income	14,199,260,936	35,420,856,485
Thanh Thanh Cong Trading Joint Stock Company	Related party	Interest income	31,812,016,381	31,006,207,153
		Deposit	457,708,000	457,708,000
Toan Hai Van Joint Stock Company	Related party	Sale of TTC IZ shares	-	394,500,000,000
Tam Binh An Manufacturing Trading Joint Stock Company	Related party	Interest income	4,987,137,192	3,067,709,133
Tay Ninh Chemical Industrial Joint Stock Company	Associate	Interest income	-	48,600,000
Ben Tre Import – Export Joint Stock Company	Related party	Interest income	716,824,075	-
TOTAL			91,980,768,229	521,972,195,833

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet date were as follows: (continued)

Related parties	Relationship	Transactions	VND	
			30 September 2018	30 June 2018
Short-term loan receivables (*)				
Son Tin Commodities Exchange Joint Stock Company	Related party	Lending	8,400,000,000	79,400,000,000
Thanh Thanh Cong Investment Joint Stock Company	Related party	Lending	500,000,000	-
Thuan Thien Investment Joint Stock Company	Related party	Lending	14,200,000,000	14,200,000,000
TOTAL			23,100,000,000	93,600,000,000
Other long-term receivables				
Loc Tho Joint Stock Company	Related party	Deposit	101,063,412,180	357,865,463,900

(*) These represent short-term loan receivables with terms from 1 to 6 months and earn interest at the rates ranging from 8.5% to 10.5% per annum.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet date were as follows: (continued)

Related parties	Relationship	Transactions	VND	
			30 September 2018	30 June 2018
Short-term trade payables				
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Related party	Purchase of goods	560,000,000	3,360,000,000
Tam Binh An Manufacturing Trading Joint Stock Company	Related party	Purchase of goods	7,780,000,000	7,780,000,000
Ben Tre Import – Export Joint Stock Company	Related party	Purchase of goods	27,494,821,059	137,000,871,278
Thanh Thanh Cong Packaging Trading - Production Joint Stock Company	Related party	Purchase of materials	3,184,189,449	4,266,982,908
Thanh Thanh Cong Investment Joint Stock Company	Related party	Purchase of services	21,081,291,970	22,117,023,356
Thanh Thanh Cong Tourist Joint Stock Company.	Related party	Purchase of services	5,823,278,750	327,057,000
Thanh Thanh Cong Trading Joint Stock Company	Related party	Purchase of goods	1,921,629,401	25,133,356,248
Sai Gon Thuong Tin Real Estate Joint Stock Company	Related party	Purchase of services	72,006,853	-
Son Tin Commodities Exchange Joint Stock Company	Related party	Purchase of goods	7,211,350,000	-
TOTAL			75,128,567,482	199,985,290,790

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

Related parties	Relationship	Transactions	30 September 2018	VND 30 June 2018
Short-term advances from customers				
Thanh Thanh Cong Trading Joint Stock Company	Related party	Sale of goods	38,979,069,086	37,268,337,247
Son Tin Commodities Exchange Joint Stock Company	Related party	Sale of goods	66,495,240,859	66,829,943,383
Thanh Thanh Cong Investment Joint Stock Company	Related party	Sale of goods	5,736,424,729	16,943,731,064
Global Mind Commodities Trading Pte, Ltd	Related party	Sale of goods	4,987,689,221	-
Ben Tre Import – Export Joint Stock Company	Related party	Sale of goods	6,998,228	-
TOTAL			116,205,422,123	121,042,011,694
Short-term loan				
Ben Tre Import – Export Joint Stock Company	Related party	Loan	-	300,000,000
Other short-term payables				
Thanh Thanh Cong Trading Joint Stock Company	Related party	Interest expenses	-	752,253,057
Svayrieng Sugar and Cane Company Limited	Related party	Interest expenses	-	290,635,498
Thanh Thanh Cong Investment Joint Stock Company	Related party	Interest expenses	-	3,867,658
Global Mind Commodities Trading Pte, Ltd	Related party	Interest expenses	33,800,000	33,800,000
Ben Tre Import – Export Joint Stock Company	Related party	Interest expenses	3,312,361,000	-
TOTAL			3,346,161,000	1,080,556,213

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 1 July to 30 September 2018

34. EXPLANATION FOR THE MOVEMENTS OF BUSINESS RESULTS

Profit before tax in the Quarter I of this year decreased as compared to the same period last year resulting from the decrease in selling price.

35. EVENTS AFTER THE BALANCE SHEET DATE

There is no matter or circumstance that has arisen since the balance sheet date that requires adjustment or disclosure in the consolidated financial statements of the Group.



Nguyen Kim Thanh Thu
Preparer



Le Phat Tin
Chief Accountant



Nguyen Thanh Ngu
General Director

30 October 2018